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National Association of Federal Credit Unions | www.nafcu.org

August 6, 2015

The Honorable Mike Rounds United States Senate Washington, D.C. 20510 The Honorable Angus King United States Senate Washington, D.C. 20510

Re: The Bureau of Consumer Financial Protection Advisory Board Enhancement Act

Dear Senators Rounds and King:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the federal interests of our nation's federally-insured credit unions, I write today to thank you for the introduction of the *Bureau of Consumer Financial Protection Advisory Board Enhancement Act* (S. 1963).

The Credit Union Advisory Council is an important platform for credit unions to voice concerns to the Consumer Financial Protection Bureau (CFPB). The council allows credit unions the opportunity for provide input when new regulations are crafted by the agency. NAFCU members actively participate in the Credit Union Advisory Council at this time and NAFCU continues to believe a robust dialogue regarding the practical impact of various CFPB initiatives is invaluable to the Bureau. Codifying the council would be an important step in ensuring that this robust dialogue is truly reflected in statute.

Again, thank you for introducing this important legislation. We look forward to working with you and your staff as this bill moves through the legislative process. If my staff or I can be of assistance to you please feel free to contact myself, or NAFCU's Director of Legislative Affairs, Jillian Pevo, at 703-842-2836.

Sincerely,

Brad Thaler

Vice President of Legislative Affairs